

Collective Conversation

COVID-19 updates for the
Wellington region.

Microsoft Teams

Nuku Ora
An active Wellington region

Karakia

- **Tuia ki runga** Unite above
- **Tuia ki raro** Unite below
- **Tuia ki waho** Unite without
- **Tuia ki roto** Unite within
- **Tuia ki te here tangata** Unite as 'one'
- **Ka rongo te po** Listen to the night
- **Ka rongo te ao** Listen to the world
- **Haumi.....e, Hui.....e, Taiki.....e** Now we can come together as one

**Income and
Expense
Forecasting**
Baubre Murray

Two distinct forecasting calculations:

1. Income and Expenditure
2. Cashflow

Tips

- Complete your Income and Expenditure forecast first
- Spreadsheet sufficient
- Calculate income first
- Keep high level
- First month
- Be realistic
- Include wage subsidy

Expenses

- Generally known eg
 - salaries
 - rent
 - overheads (power, cleaning etc)
 - production costs
 - All GST exclusive amounts
- Result: surplus or deficit?

Cashflow

- Start with cash in the bank now
- Add income
- Deduct expenses
- Both including GST

- Add in accounts receivable amounts expected to be received
- Deduct accounts payable amounts which will be paid eg GST or PAYE due from last month, suppliers from last month
- Resulting amount - a surplus = good
- Resulting amount - a deficit = reserves/ TDs
- If overall results not good, what needs to be done?
- Reduce expenses
- Increase income

- Important to do because the result will have a huge impact on your mental health and resilience, and your team's.
- NO head in the sand!

Business Support

Services

MiETT Fear



An active Wellington region

What is it?

A range of business services for play, active recreation and sporting organisations across the Wellington region; designed in collaboration with regional stakeholders following lockdown last year.

Providing **expert consultancy** at **affordable cost**, tailored to your organisation's specific needs, in the following areas:

Finance

Human Resources

Legal

Available services

Finance

Deane Carson, Accountant

Examples of how they could help:

- Chat through and review any Profit & Loss, budget and forecasting docs
- Take care of your AP/AR, payroll, monthly and year-end reporting

Human Resources

Nicola Campbell, Independent Contractor

Examples of how they could help:

- Complete an HR Health Check to review and update your HR documentation
- Help with recruitment, workforce planning, compliance

Legal

Gibson Sheat Lawyers

Examples of how they could help:

- Employment law advice around personal grievances, restructuring, contracts
- Problem solving and finding good solutions to your organisations' needs

Collective Conversation

COVID-19 updates for the
Wellington region.

Microsoft Teams

Nuku Ora
An active Wellington region

Get in touch

We are here to help - businesssupport@nukuora.org.nz

More information about the full services available and pricing can be found on our website:

Nuku Ora Home → Support and Development → Business Support Services